July 2013

Monthly Economic Review

Alberta Government

MONTHLY ECONOMIC REVIEW

July 2013

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Current Economic Indicators
July 2013
Highlights

Labour Force: In June 2013, Alberta's unemployment rate rose to 5.0%, up from May's 4.8%. The rise in the unemployment rate was due to a fall in employment (down 700) while the size of the labour force increased by 3,500. Alberta's 5.0% unemployment rate is the second lowest in Canada to Saskatchewan's 3.7% rate. The unemployment rate in Canada was 7.1% in June. As compared to June 2012, employment gains totalled 55,100, up 2.6%. Sizeable job gains were noted in the professional, scientific and technical services (up 27,900), agriculture (up 14,500), and construction (up 11,900) industries. Employment rose 1.4% nationwide over the same period. The number of employment insurance recipients was 28,260 in May, 2.2% lower than the number registered in May 2012.

Consumer Spending: In June, the number of Alberta homes sold via the Multiple Listing Service rose 6.4%, compared to the same month in 2012. New motor vehicle sales rose 7.0% in May as compared to May 2012. Year-to-date vehicle sales rose 7.4% compared to the first five months of 2012.

Construction: Urban housing starts in Alberta rose 14.4% in June 2013, compared to the same month of 2012. On a year-to-date basis, urban housing starts totalled 16,189, 9.9% more than the number of starts recorded over the same period in 2012. Comparing May 2013 to May 2012, the value of building permits issued by Alberta municipalities fell slightly by 0.8% mainly as a result of decreases in institutional permits (down 36.7%) and commercial permits (down 7.9%). From January to May 2013, Alberta building permits rose by 17.8% from the same period in 2012 to $7.1 billion. Nationally, building permits decreased by 2.4% over the same period.

Manufacturing: In May, Alberta's manufacturing shipments rose 1.5% from the same month last year to $6.2 billion. The largest increases, of 32.4% and 27.8%, were recorded for the wood products and chemical products sectors. For the year-to-date, Alberta's manufacturing shipments fell by 2.0%. Only two industries registered year-to-date increases: wood products (up 44.1%); and chemicals (up 2.3%). Industries with large year-to-date decreases include machinery (down 12.7%) and metal fabricating (down 7.7%). Nationally, manufacturing shipments fell 1.9% over the same period.

Energy: The production volume of crude oil in April 2013 rose 5.4% as compared to April 2012 while natural gas production fell 4.8% over the same period. The number of active drilling rigs in June was 115, 17.3% lower than what was registered in June 2012. For the first half of the year the number of active drilling rigs was down 9.7% as compared to the same period last year.

Exports: Alberta's merchandise exports rose 11.7% between May 2012 and May 2013. Year-to-date, exports increased by 3.0% from the same period in 2012 to $42.2 billion. Manufacturing, primary agriculture and mining and energy exports rose by 4.0%, 3.4% and 2.8%, respectively. Nationally, exports rose 1.1% over the same period.

Bankruptcies and Incorporations: In April, business bankruptcies were down 25.0% from April 2012 and consumer bankruptcies fell by 11.3% over the same period. Year-to-date, business bankruptcies fell 39.3% from a year ago while consumer bankruptcies fell 18.2%. In June, Alberta's business incorporations fell 5.7% from June 2012 to 3,283.

CURRENT ECONOMIC INDICATORS

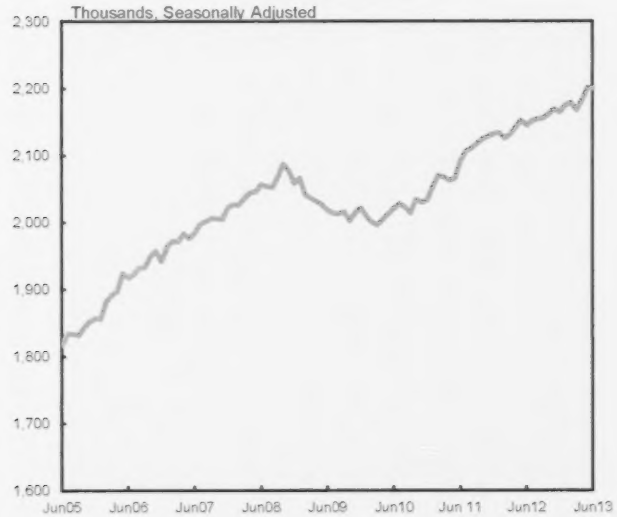
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Labour Force (000's)	2,247.3	2,291.4	44.1	2,254.2	2,313.5	59.3	2,247.9	2,317.0	69.1
Calgary	786.3	802.0	15.7	790.7	800.2	9.5	790.4	804.0	13.6
Edmonton	715.9	736.9	21.0	720.4	737.3	16.9	724.7	745.0	20.3
Employed (000's)	2,138.7	2,184.5	45.8	2,152.5	2,201.3	48.8	2,145.5	2,200.6	55.1
Calgary	746.7	762.5	15.8	752.0	761.3	9.3	752.7	763.5	10.8
Edmonton	680.4	704.6	24.3	685.9	704.2	18.3	692.7	710.9	18.2
Employment Rate (%)	70.2	69.5	-0.7	70.4	69.7	-0.7	70.0	69.5	-0.5
Calgary	71.3	70.5	-0.8	71.6	70.1	-1.5	71.4	70.0	-1.4
Edmonton	69.5	69.5	0.0	69.8	69.1	-0.7	70.3	69.5	-0.8
Unemployment (000's)	108.6	107.0	-1.6	101.8	112.2	10.4	102.4	116.5	14.1
Calgary	39.6	39.5	-0.1	38.8	38.9	0.1	37.7	40.5	2.8
Edmonton	35.6	32.3	-3.3	34.5	33.1	-1.4	32.0	34.1	2.1
Unemployment Rate (%)	4.9	4.7	-0.2	4.5	4.8	0.3	4.6	5.0	0.4
Calgary	5.0	4.9	-0.1	4.9	4.9	0.0	4.8	5.0	0.2
Edmonton	5.0	4.4	-0.6	4.8	4.5	-0.3	4.4	4.6	0.2
Participation Rate (%)	73.7	72.9	-0.8	73.7	73.3	-0.4	73.3	73.1	-0.2
Calgary	75.1	74.1	-0.9	75.3	73.6	-1.7	75.0	73.7	-1.3
Edmonton	73.1	72.6	-0.5	73.3	72.4	-0.9	73.5	72.8	-0.7

Note: Calgary and Edmonton estimates are 3-month moving averages.

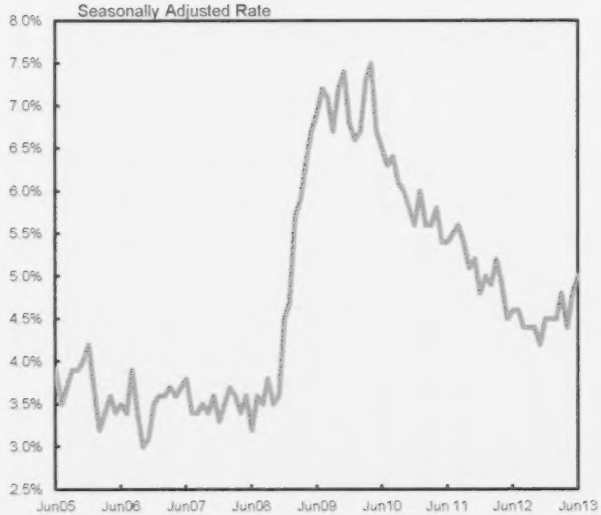
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.1	4.8	-0.3	4.5	5.2	0.7	4.3	5.2	0.0
Female Unemployment Rate (%)	4.6	4.6	0.0	4.6	4.6	0.0	4.3	4.4	0.1
Youth Unemployment Rate (%)	9.0	9.3	0.4	8.9	11.1	2.2	9.3	9.2	-0.1
Working Age Population (000's)	3,047.9	3,142.5	94.7	3,058.4	3,156.1	97.7	3,066.0	3,168.0	102.0
Calgary	1,047.6	1,081.8	34.2	1,050.7	1,086.7	36.0	1,053.6	1,090.9	37.3
Edmonton	978.8	1,014.4	35.6	982.4	1,019.0	36.6	985.4	1,022.8	37.4
Employed (000's)	2,132.9	2,178.9	46.0	2,172.1	2,223.1	51.0	2,180.6	2,234.0	53.4
Full-time	1,769.5	1,835.7	66.2	1,814.5	1,879.1	64.6	1,824.2	1,894.1	69.9
Part-time	363.4	343.1	-20.3	357.6	344.0	-13.6	356.5	339.9	-16.6

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.5	n/a
Employed (000's)	54.0	63.7	9.7	62.6	71.3	8.7	55.1	69.6	14.5
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.2	4.3	1.1	3.7	5.7	2.0	3.4	4.3	0.9
Employed (000's)	175.9	163.7	-12.3	179.6	164.7	-14.9	183.8	165.7	-18.1
Construction									
Unemployment Rate (%)	5.3	5.2	0.0	3.8	4.9	1.1	4.5	3.9	-0.6
Employed (000's)	218.7	225.0	6.3	230.0	238.8	8.8	229.7	241.6	11.9
Manufacturing									
Unemployment Rate (%)	2.7	4.8	2.0	2.5	5.1	2.6	2.9	5.5	2.6
Employed (000's)	133.2	137.8	4.6	141.9	135.9	-6.0	136.1	133.2	-2.9
Wholesale Trade									
Unemployment Rate (%)	3.1	n/a	n/a	3.7	2.9	-0.8	4.0	2.0	-2.0
Employed (000's)	80.8	85.9	5.1	77.8	87.3	9.5	77.5	81.4	3.9
Retail Trade									
Unemployment Rate (%)	4.1	3.7	-0.5	5.0	3.5	-1.5	3.0	2.3	-0.7
Employed (000's)	243.6	236.2	-7.4	236.2	237.4	1.2	246.4	255.5	9.1
Transportation and Warehousing									
Unemployment Rate (%)	n/a	3.1	n/a	n/a	2.6	n/a	1.6	2.6	1.0
Employed (000's)	112.0	114.6	2.6	115.0	114.1	-0.9	120.9	112.4	-8.5
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	2.4	n/a	1.7	3.8	2.1
Employed (000's)	97.7	111.7	13.9	95.6	107.5	11.9	107.2	106.3	-0.9
Professional, Scientific and Technical Services									
Unemployment Rate (%)	n/a	2.1	n/a	3.6	3.0	-0.6	2.4	2.7	0.3
Employed (000's)	156.0	174.7	18.6	154.2	185.5	31.3	157.5	185.4	27.9
Business, Building and Other Support Services									
Unemployment Rate (%)	6.0	8.1	2.2	5.6	10.0	4.4	6.0	6.0	0.0
Employed (000's)	70.3	72.8	2.5	76.2	77.4	1.2	70.5	79.7	9.2
Educational Services									
Unemployment Rate (%)	n/a	2.0	n/a	n/a	2.2	n/a	1.6	3.6	2.0
Employed (000's)	132.7	137.6	4.9	136.6	139.5	2.9	131.6	130.5	-1.1
Health Care and Social Assistance									
Unemployment Rate (%)	n/a	1.5	n/a	2.4	1.0	-1.4	1.2	1.5	0.3
Employed (000's)	231.4	235.1	3.7	224.4	233.5	9.1	231.6	230.6	-1.0
Information, Culture and Recreation									
Unemployment Rate (%)	4.6	5.3	0.7	4.8	4.0	-0.8	3.5	5.3	1.8
Employed (000's)	72.5	74.7	2.2	73.2	77.5	4.3	72.6	82.6	10.0
Accommodation and Food Services									
Unemployment Rate (%)	4.4	5.0	0.6	2.3	4.8	2.5	2.8	5.5	2.7
Employed (000's)	135.8	128.8	-7.1	145.2	133.7	-11.5	133.7	133.2	-0.5
Other Services									
Unemployment Rate (%)	n/a	2.8	n/a	n/a	2.3	n/a	2.6	3.7	1.1
Employed (000's)	105.9	107.6	1.8	106.7	108.1	1.4	104.3	109.9	5.6
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	89.7	89.3	-0.4	93.3	92.9	-0.4	96.9	97.4	0.5

NOTE: "n/a" is reported in instances of insufficient response.

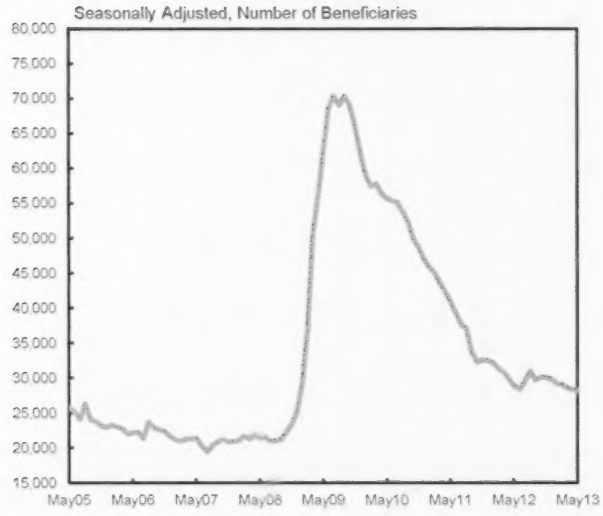
EMPLOYMENT INSURANCE	JANUARY - MAY AVERAGE			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	30,662	28,720	-6.3	29,910	28,350	-5.2	28,910	28,260	-2.2

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	32,109	34,704	8.1	10,683	11,595	8.5	10,817	11,637	7.6

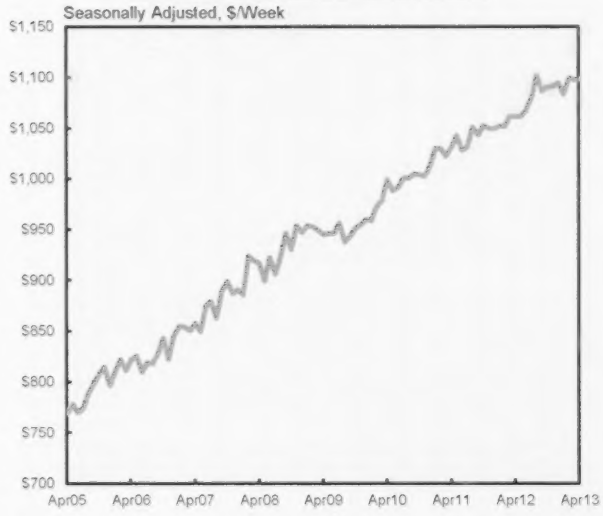
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
$/week, seasonally adjusted	1,057	1,095	3.6	1,062	1,098	3.4	1,062	1,098	3.4

MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
International									
Immigration	30,965	36,064	16.5	7,690	9,081	18.1	7,520	8,084	7.5
Emigration	6,910	6,954	0.6	1,556	1,567	0.7	1,295	1,303	0.6
Returning Canadians	3,987	3,987	0.0	706	706	0.0	672	672	0.0
Temporarily abroad	3,342	3,334	-0.2	791	791	0.0	728	728	0.0
Net Non-Permanent Residents	2,959	10,497	254.7	(149)	(1,133)	n/a	2,440	6,949	184.8
Net international migration	27,659	40,260	45.6	5,900	6,296	6.7	8,609	13,674	58.8
Interprovincial									
In-migration	73,643	102,183	38.8	16,053	19,910	24.0	24,177	26,714	10.5
Out-migration	58,629	56,465	-3.7	10,931	8,377	-23.4	12,451	13,276	6.6
Net Interprovincial migration	15,014	45,718	204.5	5,122	11,533	125.2	11,726	13,438	14.6

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - APRIL 2012	JANUARY - APRIL 2013	JANUARY - APRIL Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change
Alberta									
Total All Stores, seasonally adjusted	22,407	23,734	5.9	5,613	5,898	5.1	5,624	5,995	6.6
Motor and Recreational Vehicles	5,414	6,223	14.9	1,500	1,579	5.2	1,531	1,905	24.4
Gasoline Service Stations	2,834	2,899	2.3	762	793	4.1	720	725	0.7
Furniture, Furnishings, Electronics	1,465	1,486	1.4	395	384	-2.7	366	384	4.9
Building and Outdoor Home Supplies	915	1,000	9.2	234	246	5.4	263	298	13.4
Food and Beverage	4,174	4,213	0.9	1,136	1,125	-0.9	1,048	1,054	0.6
Pharmacies and Personal Care	939	957	1.9	239	249	4.4	233	244	4.6
Clothing and Accessories	1,069	1,128	5.5	297	302	1.7	299	315	5.4
General Merchandise	2,503	2,538	1.4	657	671	2.2	692	694	0.2
Miscellaneous Retailers	457	509	11.4	123	131	6.8	122	138	12.8

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - APRIL 2012	JANUARY - APRIL 2013	JANUARY - APRIL Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change
Alberta									
Total, seasonally adjusted	2,517	2,659	5.6	635	664	4.6	628	668	6.4

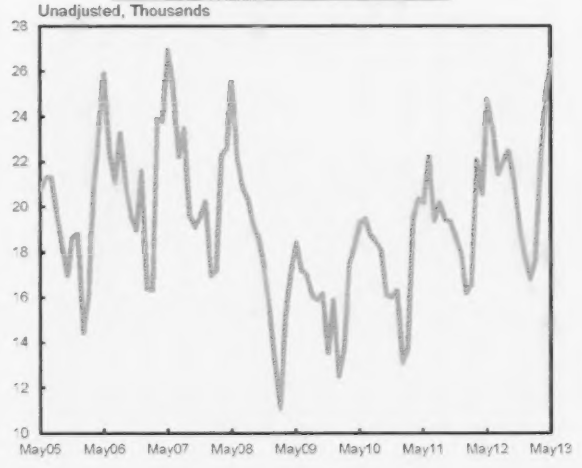
NEW MOTOR VEHICLE SALES	JANUARY - MAY 2012	JANUARY - MAY 2013	JANUARY - MAY Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change	MAY 2012	MAY 2013	MAY Per cent Change
Alberta									
Total Number Sold, unadjusted	100,181	107,596	7.4	20,591	24,647	19.7	24,726	26,460	7.0
Passenger Vehicles	24,753	25,849	4.4	5,232	6,042	15.5	6,400	6,952	8.6
Trucks	75,428	81,747	8.4	15,359	18,605	21.1	18,326	19,508	6.4

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - MAY 2012	JANUARY - MAY 2013	JANUARY - MAY Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change	MAY 2012	MAY 2013	MAY Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	31,747	32,488	2.3	6,487	6,468	-0.3	6,565	6,566	0.0

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total (number)	32,934	34,123	3.6	6,984	7,209	3.2	6,400	6,810	6.4
Calgary	14,602	15,526	6.3	2,982	3,247	8.9	2,832	3,002	6.0
Edmonton	9,726	10,062	3.5	2,156	2,151	-0.2	1,913	2,052	7.3
Total Value ($000,000)	12,019	13,006	8.2	2,617	2,781	6.3	2,367	2,628	11.0
Calgary	6,047	6,778	12.1	1,281	1,431	11.7	1,195	1,328	11.1
Edmonton	3,277	3,481	6.2	748	755	0.9	651	725	11.4

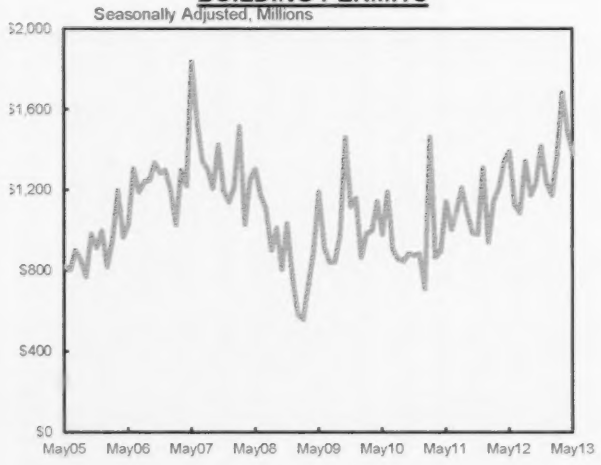
HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total	14,730	16,189	9.9	2,684	3,323	23.8	2,776	3,175	14.4
Single Detached	6,973	7,736	10.9	1,337	1,362	1.9	1,448	1,501	3.7
All Others*	7,757	8,453	9.0	1,347	1,961	45.6	1,328	1,674	26.1
Calgary	7,044	5,562	-21.0	949	1,078	13.6	1,184	912	-23.0
Edmonton	5,468	7,966	45.7	1,246	1,864	49.6	1,050	1,750	66.7

* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total Value, seasonally adjusted	6,033.8	7,105.3	17.8	1,338.9	1,491.9	11.4	1,392.3	1,381.3	-0.8
Total Value, unadjusted	5,856.9	6,857.5	17.1	1,372.8	1,533.8	11.7	1,546.7	1,541.6	-0.3
Calgary	2,389.2	2,667.8	11.7	699.3	790.6	13.1	560.9	495.0	-11.7
Edmonton	1,845.9	2,449.1	32.7	299.4	344.3	15.0	524.7	482.4	-8.0
Residential	3,242.4	3,699.8	14.1	677.4	814.9	20.3	905.0	995.1	10.0
Calgary	1,341.3	1,513.9	12.9	301.9	348.7	15.5	342.1	365.9	7.0
Edmonton	1,170.2	1,427.0	22.0	185.7	249.6	34.4	322.8	382.2	18.4
Industrial	554.7	522.4	-5.8	141.0	121.3	-13.9	132.6	132.9	0.2
Calgary	95.6	99.7	4.3	22.0	37.5	70.1	32.5	7.4	-77.2
Edmonton	102.3	73.0	-28.7	7.4	17.4	133.9	16.0	8.8	-44.7
Commercial	1,631.5	1,810.0	10.9	497.5	528.9	6.3	317.0	292.1	-7.9
Calgary	802.0	954.3	19.0	335.1	390.8	16.6	149.0	105.2	-29.4
Edmonton	413.9	412.4	-0.4	93.0	76.5	-17.8	96.7	71.0	-26.6
Institutional/Government	428.2	825.3	92.7	56.9	68.6	n/a	192.1	121.5	-36.7
Calgary	150.3	99.9	-33.5	40.3	13.6	-66.2	37.4	16.5	-55.8
Edmonton	159.5	536.7	236.5	13.2	0.8	n/a	89.1	20.4	-77.1

HOUSING STARTS / MLS RESALES

BUILDING PERMITS

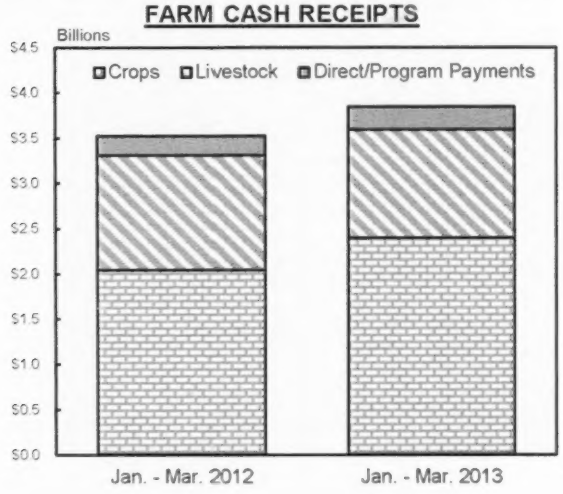


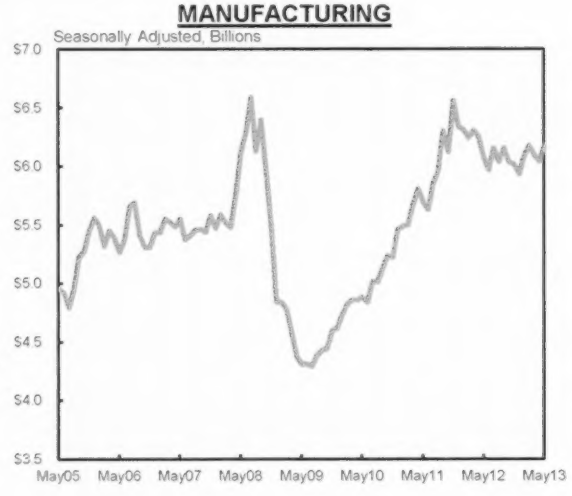
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MAY			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	31,192.4	30,569.5	-2.0	6,257.5	6,043.0	-3.4	6,075.0	6,169.0	1.5
Total, unadjusted	30,869.0	30,262.0	-2.0	5,937.6	5,869.2	-1.2	6,134.0	6,237.1	1.7
Food Products	4,952.5	4,852.2	-2.0	1,027.7	985.5	-4.1	1,060.0	1,003.7	-5.3
Metal Fabricating	2,651.0	2,447.3	-7.7	477.7	477.0	-0.1	514.7	479.4	-6.9
Petroleum & Coal Products	8,260.2	7,999.9	-3.2	1,471.4	1,361.4	-7.5	1,529.3	1,418.6	-7.2
Chemicals & Chemical Products	5,169.7	5,287.7	2.3	1,051.1	1,045.9	-0.5	962.2	1,229.7	27.8
Wood Products	1,091.5	1,572.5	44.1	217.9	352.5	61.8	260.2	344.5	32.4
Machinery	3,609.3	3,149.9	-12.7	687.6	625.9	-9.0	691.5	649.4	-6.1
Other Manufacturing*	5,134.7	4,952.6	-3.5	1,004.4	1,021.0	1.6	1,116.1	1,111.9	-0.4

*Other Manufacturing is derived residually by deducting the sum of the industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total From Operations	10,515.3	12,001.9	14.1	2,791.7	3,074.8	10.1	3,520.0	3,848.8	9.3
Crops	5,177.7	6,338.9	22.4	1,419.3	1,663.7	17.2	2,040.4	2,393.3	17.3
Wheat, other than Durum	1,458.0	1,877.3	28.8	415.7	552.2	32.8	435.7	663.9	52.4
Durum Wheat	136.0	179.5	31.9	47.8	48.4	1.1	48.1	80.2	66.5
Barley	247.6	277.4	12.0	89.1	103.9	16.7	70.1	100.2	42.9
Canola	2,626.3	3,076.8	17.2	836.7	873.0	4.3	913.6	911.2	-0.3
Livestock	4,656.4	4,893.8	5.1	1,189.9	1,069.7	-10.1	1,265.4	1,204.1	-4.8
Cattle and Calves	3,214.8	3,402.5	5.8	813.7	699.0	-14.1	893.5	847.7	-5.1
Hogs	416.5	412.5	-1.0	109.3	99.2	-9.3	110.5	99.4	-10.0
Dairy Products	504.1	520.7	3.3	129.7	129.6	-0.1	134.1	127.9	-4.6
Poultry	300.7	329.9	9.7	78.6	87.2	10.9	77.0	82.0	6.5
Direct/Program Payments	681.3	769.2	12.9	182.5	341.4	87.1	214.1	251.4	17.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.





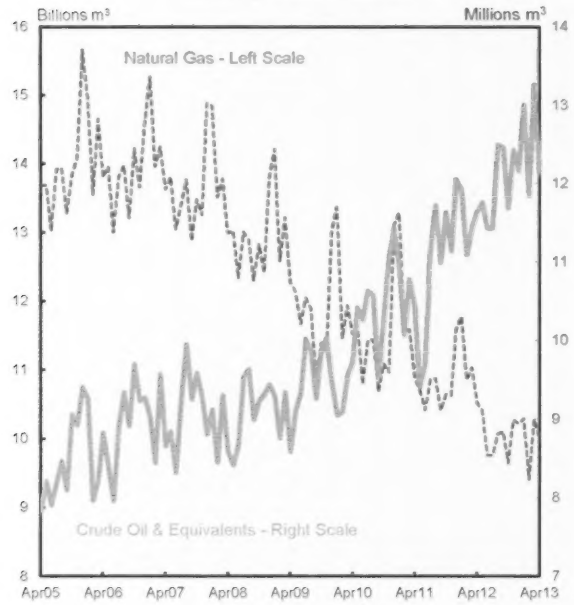
ENERGY PRODUCTION	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Natural Gas (million m^3)	44,176	39,989	-9.5	11,030	10,280	-6.8	10,521	10,011	-4.8
Crude Oil and Equivalents* ('000 m^3)	46,064	50,238	9.1	11,402	13,257	16.3	11,509	12,133	5.4

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

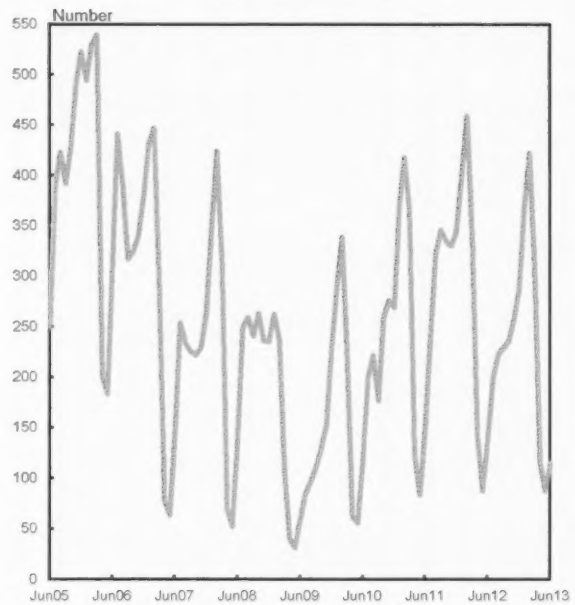
	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Rig Counts									
Drilling	261	236	-9.7	88	88	0.0	139	115	-17.3
Available	600	615	2.5	613	625	2.0	603	622	3.2

ENERGY PRICES	ANNUAL AVERAGES		2012			2013			Annual % Change
	2011	2012	APR	MAY	JUN	APR	MAY	JUN	
West Texas Intermediate Crude Oil Price (US$/Barrel)	95.12	94.21	103.35	94.72	82.41	92.07	94.80	95.80	16.2
Natural Gas Reference Price (C$/GJ)	3.28	2.14	1.63	1.58	1.75	3.14	3.24	n/a	105.1

ENERGY PRODUCTION



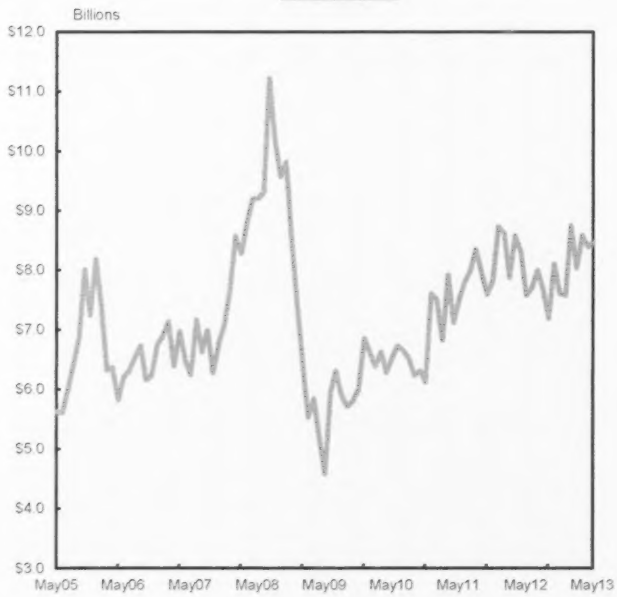
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - MAY 2012	JANUARY - MAY 2013	JANUARY - MAY Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change	MAY 2012	MAY 2013	MAY Per cent Change
Alberta									
Total - all industries	40,982.6	42,226.7	3.0	8,307.1	8,393.1	1.0	7,584.1	8,471.0	11.7
Primary Agriculture	2,384.0	2,466.2	3.4	491.8	501.5	2.0	478.0	500.2	4.6
Mining & Energy	29,024.5	29,840.4	2.8	5,861.3	5,886.7	0.4	5,240.2	5,893.5	12.5
Crude oil	25,298.4	24,838.5	-1.8	5,248.5	4,799.4	-8.6	4,629.8	4,964.1	7.2
Natural Gas and Natural Gas Liquids	3,321.4	4,621.2	39.1	529.4	989.1	86.8	534.3	856.0	60.2
Other Mining and Energy	404.7	380.7	-5.9	83.5	98.3	17.7	76.1	73.4	-3.5
Manufacturing	9,254.1	9,628.7	4.0	1,882.1	1,938.6	3.0	1,793.2	2,020.0	12.6
Chemicals, Petroleum & Coal Products	3,738.8	4,232.9	13.2	746.4	866.6	16.1	665.9	839.5	26.1
Paper & Wood Products	887.3	936.7	5.6	193.9	206.8	6.6	179.4	182.6	1.8
Primary & Fabricated Metal Products	856.9	773.9	-9.7	160.9	144.9	-10.0	179.6	159.2	-11.3
Machinery & Transportation Equipment	1,664.8	1,514.5	-9.0	343.0	293.9	-14.3	331.2	346.2	4.5
Food, Feed & Beverage	1,487.6	1,523.6	2.4	313.1	297.8	-4.9	293.2	332.5	13.4
Other Manufacturing	618.6	647.0	4.6	124.8	128.6	3.0	143.9	160.1	11.3
Other Exports	319.3	289.7	-9.3	71.7	65.9	-8.1	72.6	56.9	-21.6

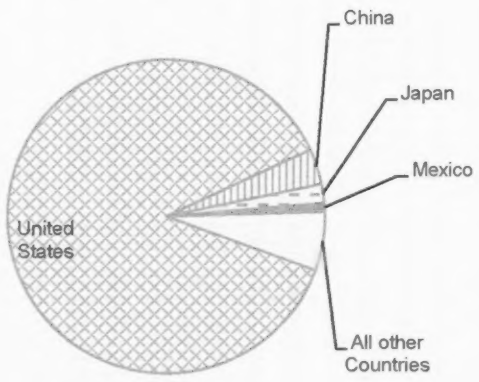
EXPORTS By Country ($000,000)	JANUARY - MAY 2012	JANUARY - MAY 2013	JANUARY - MAY Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change	MAY 2012	MAY 2013	MAY Per cent Change
Alberta									
Total - all countries	40,982.6	42,226.7	3.0	8,307.1	8,393.1	1.0	7,584.1	8,471.0	11.7
United States	35,563.7	36,923.8	3.8	7,100.1	7,386.5	4.0	6,519.7	7,352.7	12.8
China	1,564.5	1,556.2	-0.5	409.3	286.8	-29.9	280.9	241.0	-14.2
Japan	740.9	824.7	11.3	175.7	155.1	-11.7	142.4	201.2	41.3
Mexico	405.5	369.8	-8.8	81.7	71.7	-12.2	57.0	97.3	70.7
Korea, South	227.3	209.7	-7.7	41.0	32.0	-22.0	52.7	44.0	-16.6
Netherlands	180.8	163.7	-9.5	39.6	24.0	-39.5	38.6	43.1	11.8
Indonesia	103.7	139.0	34.0	25.7	50.6	97.1	33.7	33.4	-0.8
United Kingdom	63.7	126.4	98.5	12.3	13.1	7.2	13.0	12.4	-4.6
United Arab Emirates	145.6	97.3	-33.2	30.7	15.7	-48.7	31.3	12.1	-61.3
Venezuela	79.0	90.5	14.5	10.0	19.7	96.0	19.9	19.1	-3.8
All other Countries	1,907.8	1,725.7	-9.5	381.0	337.8	-11.3	395.0	414.6	5.0

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - May 2013



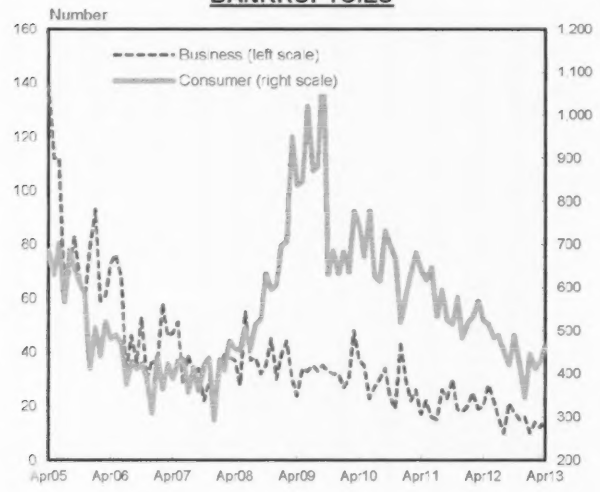
BANKRUPTCIES	JANUARY - APRIL 2012	JANUARY - APRIL 2013	JANUARY - APRIL Per cent Change	MARCH 2012	MARCH 2013	MARCH Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change
Alberta									
Business (number)	84	51	-39.3	19	12	-36.8	20	15	-25.0
Consumer (number)	2,141	1,751	-18.2	568	429	-24.5	523	464	-11.3

BUSINESS INCORPORATIONS	JANUARY - JUNE 2012	JANUARY - JUNE 2013	JANUARY - JUNE Per cent Change	MAY 2012	MAY 2013	MAY Per cent Change	JUNE 2012	JUNE 2013	JUNE Per cent Change
Alberta									
Number of Business Incorporations	21,883	21,440	-2.0	3,732	3,644	-2.4	3,483	3,283	-5.7
Alberta Corporations	20,128	19,543	-2.9	3,431	3,318	-3.3	3,200	2,985	-6.7
Non-Alberta Corporations	1,755	1,897	8.1	301	326	8.3	283	298	5.3

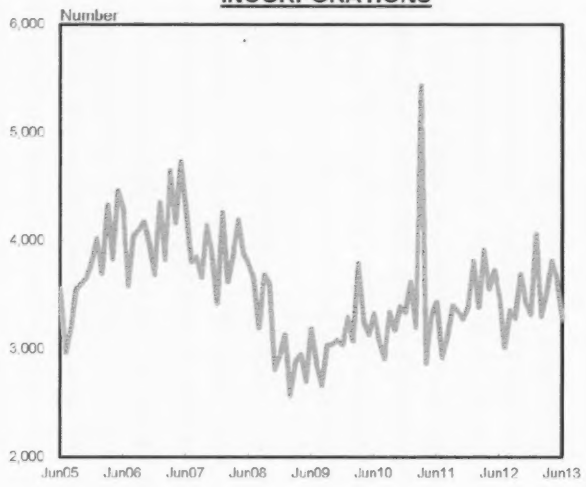
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MAY 2012	JANUARY - MAY 2013	JANUARY - MAY Per cent Change	APRIL 2012	APRIL 2013	APRIL Per cent Change	MAY 2012	MAY 2013	MAY Per cent Change
Alberta									
Total (includes same-day)	258,985	266,659	3.0	50,031	50,042	0.0	71,421	74,271	4.0
Total (excludes same-day)	247,320	254,147	2.8	47,803	47,586	-0.5	68,481	71,110	3.8
U.S.A. (excludes same-day)	164,637	171,758	4.3	32,874	34,151	3.9	43,744	46,557	6.4
United Kingdom	30,160	25,094	-16.8	5,220	3,403	-34.8	9,384	7,419	-20.9
Germany	8,871	8,487	-4.3	1,031	978	-5.1	2,411	2,691	11.6
Netherlands	4,160	3,948	-5.1	698	816	16.9	1,493	1,421	-4.8
Japan	3,101	5,869	89.3	1,095	1,056	-3.6	1,412	1,982	40.4
Australia	4,302	4,548	5.7	681	805	18.2	1,163	1,237	6.4
Switzerland	1,941	1,729	-10.9	309	247	-20.1	421	391	-7.1
Mexico	2,029	2,303	13.5	583	434	-25.6	456	573	25.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

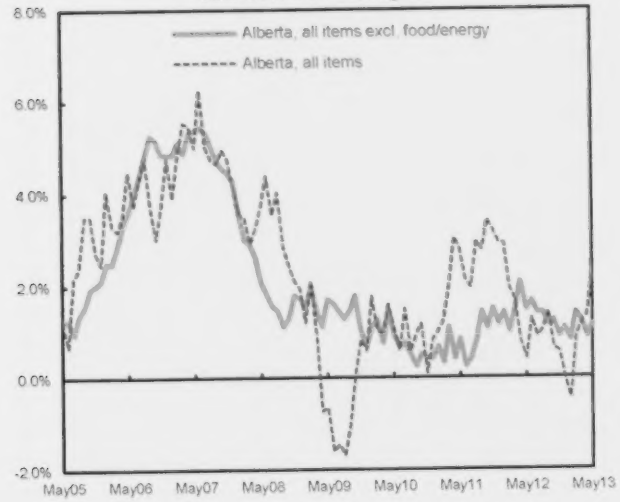


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	MAY	FEB	MAR	APR	MAY	MAY '12 - MAY '13
Alberta									
All Items	122.7	125.7	127.1	126.6	127.7	128.1	128.7	129.5	2.3
Food	121.8	125.6	128.1	127.6	130.4	130.0	130.4	131.4	3.0
Shelter	147.6	152.1	152.5	147.9	153.9	153.7	156.3	156.3	5.7
Energy	143.0	166.5	163.2	152.3	161.3	161.2	166.6	171.3	12.5
Household Operations & Furnishings	107.7	109.2	110.9	110.4	112.0	112.3	112.7	112.8	2.2
Transportation	106.0	124.7	126.9	128.9	127.6	127.4	126.8	128.9	0.0
Recreation, Education & Reading	106.0	105.7	105.9	107.0	104.8	105.0	105.4	107.4	0.4
All Items, excl. Food and Energy	120.7	121.7	123.4	123.9	124.0	124.6	124.9	125.3	1.1
Edmonton	122.9	126.0	127.4	127.0	128.0	128.3	129.0	129.7	2.1
Calgary	122.7	125.4	126.7	126.2	127.5	127.9	128.5	129.3	2.5

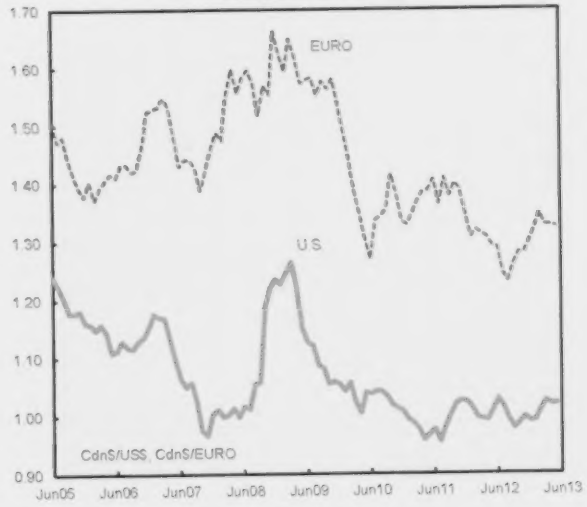
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	JUN	MAR	APR	MAY	JUN	JUN '12 - JUN '13
United States	1.0301	0.9893	0.9994	1.0281	1.0247	1.0187	1.0199	1.0315	-0.3
Japan	0.0118	0.0124	0.0125	0.0130	0.0108	0.0104	0.0101	0.0106	22.1
European Monetary Union (EURO)	1.3671	1.3761	1.2850	1.2892	1.3280	1.3269	1.3243	1.3610	-5.3
United Kingdom	1.5928	4.7000	1.5841	1.5991	1.5448	1.5596	1.5592	1.5978	0.1

INTEREST RATES (Prime Rates)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	JUN	MAR	APR	MAY	JUN	JUN '12 - JUN '13
Canada	2.60	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



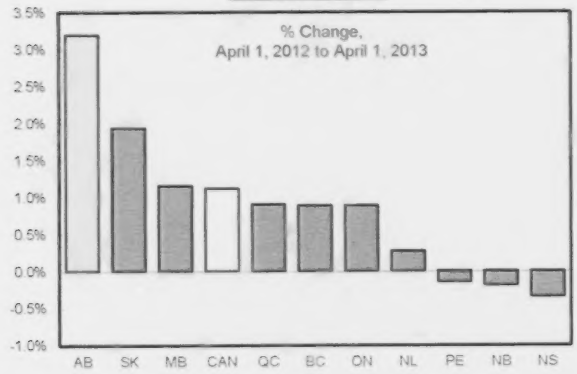
EXCHANGE RATES



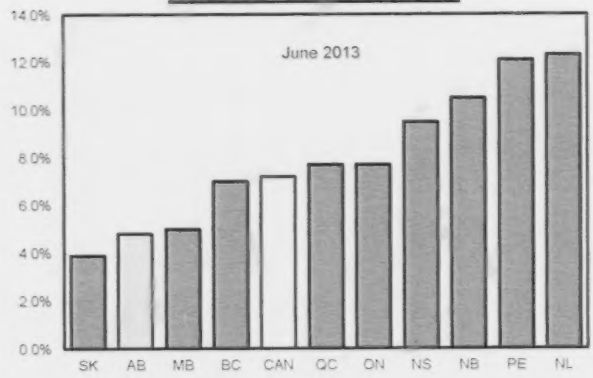
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2012	512	146	948	755	8,027	13,464	1,263	1,073	3,843	4,609	34,754
APRIL 1, 2013	514	146	945	754	8,099	13,584	1,277	1,094	3,965	4,650	35,142
Percent Change	0.27	-0.1	-0.3	-0.2	0.9	0.9	1.2	1.9	3.2	0.9	1.1
UNEMPLOYMENT RATE* (%)											
JUNE 2012	12.8	11.4	9.6	9.6	7.6	7.7	5.2	4.9	4.6	6.6	7.2
JUNE 2013	10.9	10.9	9.0	11.2	7.9	7.5	5.0	3.7	5.0	6.3	7.1
EMPLOYED* ('000s)											
JUNE 2012	230	73	453	354	3,986	6,777	629	537	2,146	2,322	17,507
JUNE 2013	234	73	458	347	4,034	6,887	638	556	2,201	2,321	17,749
Percent Change	2.0	1.0	1.0	-2.2	1.2	1.6	1.5	3.6	2.6	-0.1	1.4
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
MAY 2012	34,830	8,690	31,070	35,320	163,300	158,680	14,470	11,080	28,910	59,560	548,980
MAY 2013	32,000	7,470	27,840	32,480	146,840	154,190	13,970	10,900	28,260	50,930	508,510
Percent Change	-8.1	-16.0	-10.4	-8.0	-10.1	-2.8	-3.5	-1.6	-2.2	-14.5	-7.4

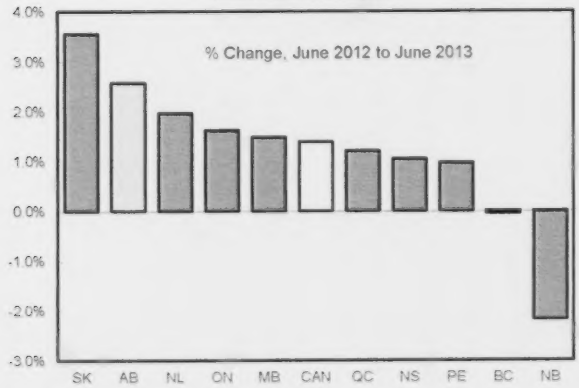
POPULATION



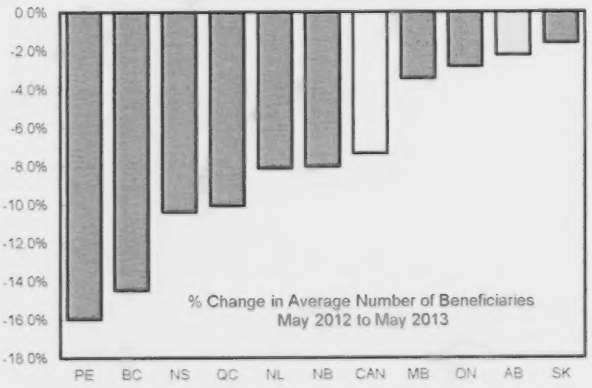
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



*Seasonally Adjusted

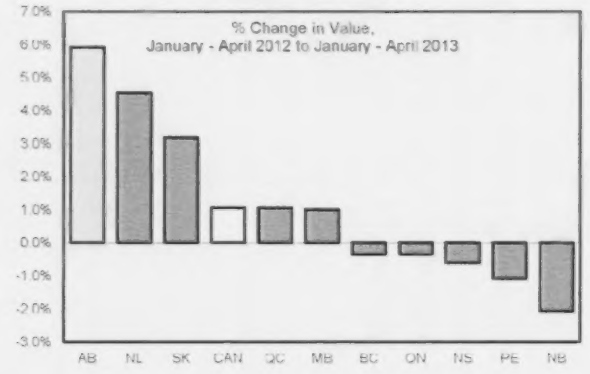
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2012	2,649	618	4,344	3,499	39,124	76,887	6,234	6,281	32,109	23,651	196,609
JANUARY - MARCH 2013	2,857	638	4,435	3,539	40,340	79,249	6,466	6,697	34,704	24,672	204,863
Percent Change	7.9	3.3	2.1	1.1	3.1	3.1	3.7	6.6	8.1	4.3	4.2
RETAIL TRADE* ($000,000)											
JANUARY - APRIL 2012	2,671	647	4,423	3,736	34,442	55,169	5,657	5,720	22,407	20,602	156,099
JANUARY - APRIL 2013	2,792	640	4,396	3,659	34,801	54,982	5,713	5,901	23,734	20,533	157,750
Percent Change	4.5	-1.1	-0.6	-2.1	1.0	-0.3	1.0	3.2	5.9	-0.3	1.1
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - MAY 2012	13,655	2,711	20,801	16,847	180,205	263,666	20,823	22,216	100,181	72,588	713,693
JANUARY - MAY 2013	14,486	2,812	21,919	17,345	178,797	263,399	22,831	23,389	107,596	75,273	727,847
Percent Change	6.1	3.7	5.4	3.0	-0.8	-0.1	9.6	5.3	7.4	3.7	2.0
WHOLESALE TRADE* ($000,000)											
JANUARY - MAY 2012	1,726	232	3,497	2,512	45,983	120,374	6,649	9,219	31,747	22,132	244,473
JANUARY - MAY 2013	1,751	254	3,473	2,443	46,763	118,801	6,625	10,115	32,488	23,421	246,515
Percent Change	1.5	9.5	-0.7	-2.8	1.7	-1.3	-0.4	9.7	2.3	5.8	0.8

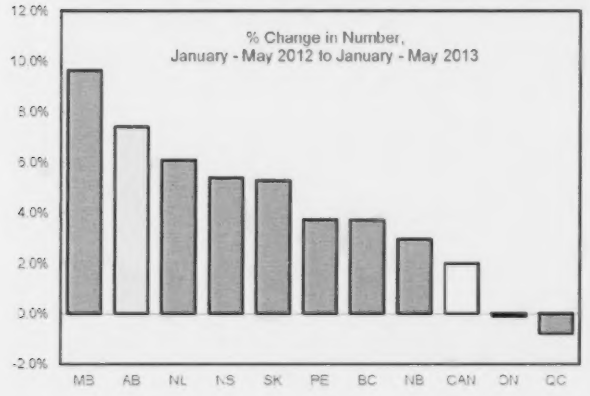
Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

WAGES AND SALARIES*

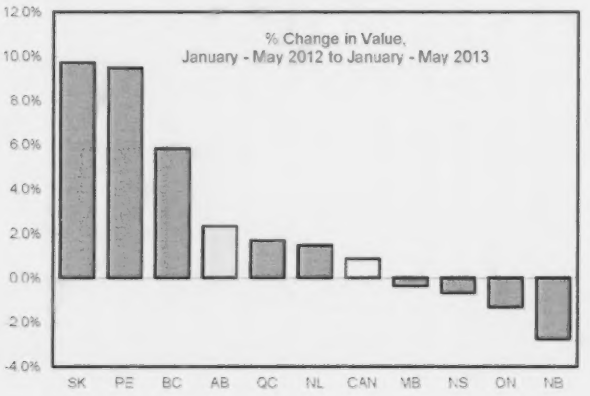
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

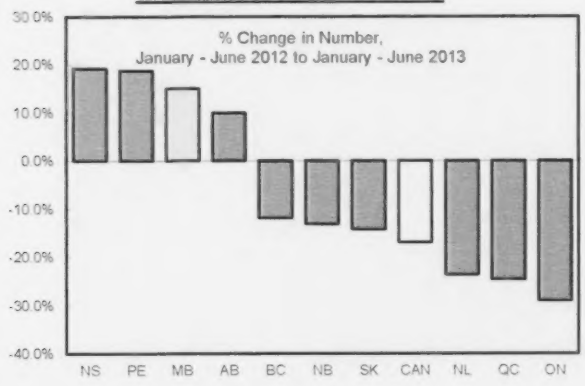


*Seasonally Adjusted

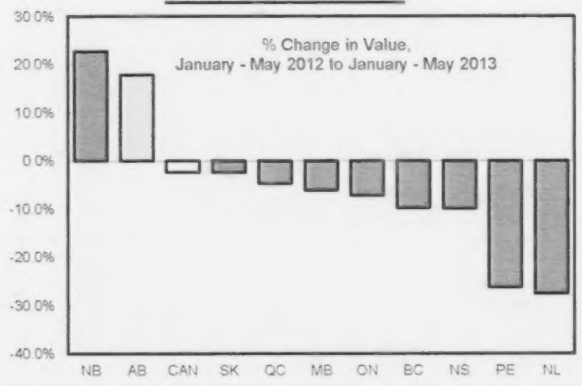
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JUNE 2012	1,028	240	1,407	1,042	19,189	36,923	2,288	3,434	14,730	12,923	93,204
JANUARY - JUNE 2013	785	285	1,677	906	14,460	26,229	2,632	2,947	16,189	11,393	77,503
Percent Change	-23.6	18.8	19.2	-13.1	-24.6	-29.0	15.0	-14.2	9.9	-11.8	-16.8
BUILDING PERMITS* ($000,000)											
JANUARY - MAY 2012	504	121	611	400	6,558	12,212	975	1,261	6,034	4,542	33,217
JANUARY - MAY 2013	365	89	551	491	6,247	11,331	915	1,230	7,105	4,098	32,422
Percent Change	-27.6	-26.3	-9.9	22.7	-4.7	-7.2	-6.1	-2.4	17.8	-9.8	-2.4
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MAY 2012	3,126	555	4,350	8,224	59,043	113,507	6,509	5,654	31,192	16,352	248,542
JANUARY - MAY 2013	2,584	556	4,358	8,444	56,669	111,277	6,504	6,030	30,569	16,805	243,818
Percent Change	-17.3	0.4	0.2	2.7	-4.0	-2.0	-0.1	6.6	-2.0	2.8	-1.9
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2012	43	139	204	129	1,747	2,563	1,585	3,832	3,520	576	14,339
JANUARY - MARCH 2013	44	133	224	136	1,759	2,634	1,798	4,276	3,849	559	15,412
Percent Change	1.9	-4.3	9.8	5.8	0.7	2.8	13.4	11.6	9.3	-3.0	7.5

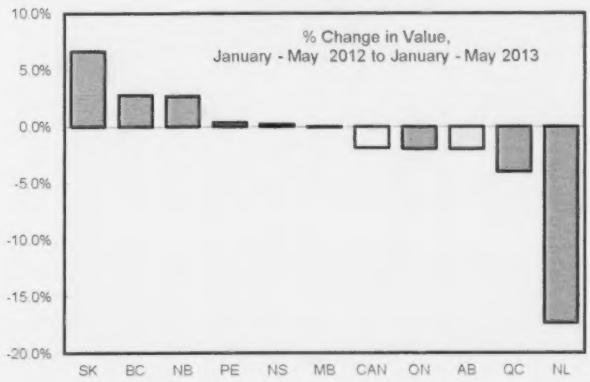
URBAN HOUSING STARTS



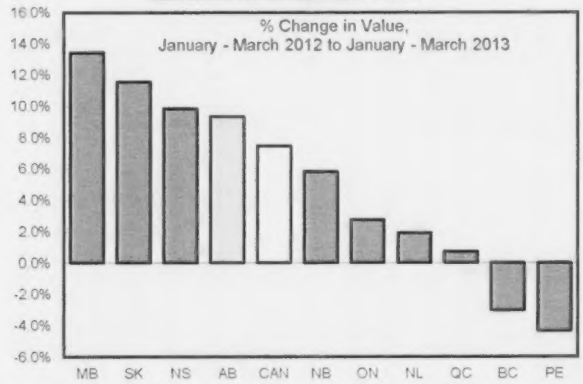
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

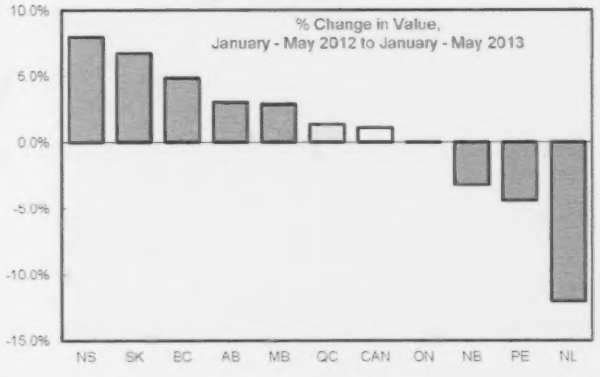


*Seasonally Adjusted

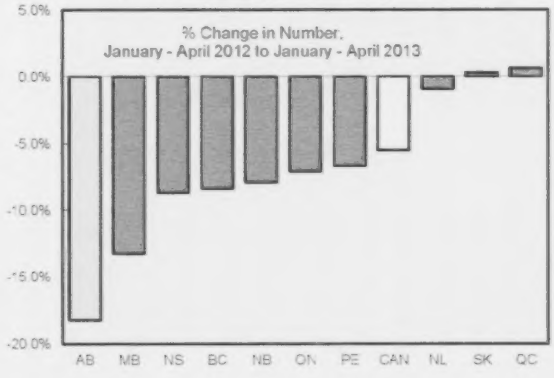
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - MAY 2012	5,191	338	1,518	6,407	25,833	68,199	4,692	14,026	40,983	12,969	181,233
JANUARY - MAY 2013	4,567	323	1,639	6,200	26,183	68,189	4,827	14,973	42,227	13,597	183,212
Percent Change	-12.0	-4.4	8.0	-3.2	1.4	0.0	2.9	6.8	3.0	4.8	1.1
CONSUMER BANKRUPTCIES (Number)											
JANUARY - APRIL 2012	545	150	1,150	988	8,465	7,738	424	346	2,141	2,668	24,633
JANUARY - APRIL 2013	540	140	1,050	910	8,518	7,190	368	347	1,751	2,444	23,269
Percent Change	-0.9	-6.7	-8.7	-7.9	0.6	-7.1	-13.2	0.3	-18.2	-8.4	-5.5
BUSINESS BANKRUPTCIES (Number)											
JANUARY - APRIL 2012	8	7	26	20	503	385	11	38	84	77	1,258
JANUARY - APRIL 2013	6	7	30	16	530	348	20	26	51	70	1,106
Percent Change	-25.0	0.0	15.4	-20.0	5.4	-9.6	81.8	-31.6	-39.3	-9.1	-12.1
CONSUMER PRICE INDEX (2002=100)											
MAY 2012	124.5	125.9	125.6	122.7	121.1	122.4	120.8	124.5	126.6	118.6	122.1
MAY 2013	125.9	127.9	126.4	122.6	121.9	123.0	123.0	126.0	129.5	117.9	123.0
Percent Change	1.1	1.6	0.6	-0.1	0.7	0.5	1.8	1.2	2.3	-0.6	0.7

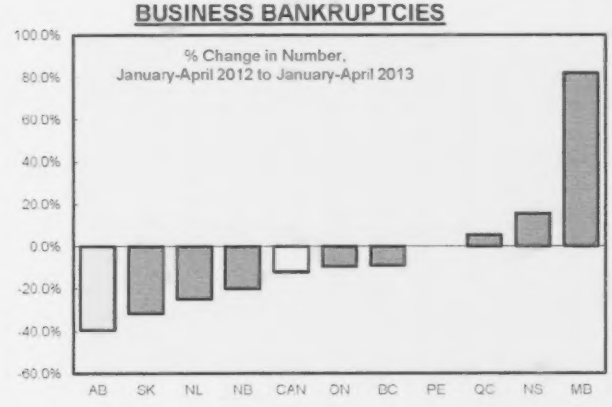
EXPORTS



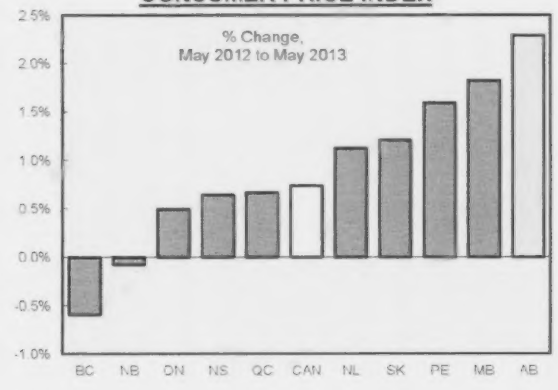
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



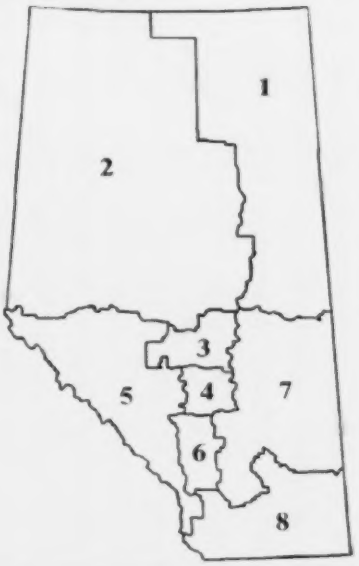
CONSUMER PRICE INDEX*



*Seasonally Adjusted

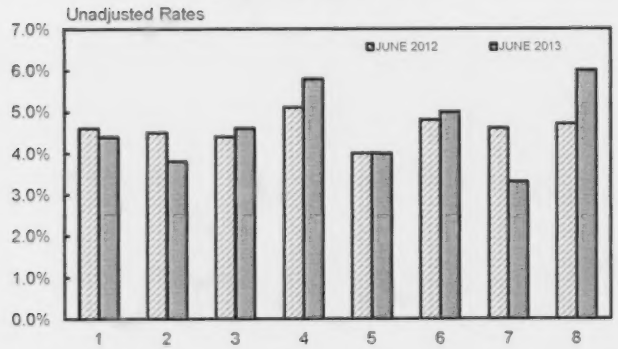
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUNE 2012	JUNE 2013
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	84.3	86.9
2) Athabasca - Grande Prairie	137.5	146.2
3) Edmonton Region	748.7	768.3
4) Red Deer Region	114.8	123.2
5) Banff - Jasper - Rocky Mountain House	54.6	55.3
6) Calgary Region	853.4	870.3
7) Camrose - Drumheller	114.8	114.6
8) Lethbridge - Medicine Hat	153.1	150.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	80.4	83.1
2) Athabasca - Grande Prairie	131.3	140.6
3) Edmonton Region	716.1	732.6
4) Red Deer Region	108.9	115.9
5) Banff - Jasper - Rocky Mountain House	52.3	53.1
6) Calgary Region	812.7	827.1
7) Camrose - Drumheller	109.5	110.7
8) Lethbridge - Medicine Hat	145.8	141.6
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.6%	4.4%
2) Athabasca - Grande Prairie	4.5%	3.8%
3) Edmonton Region	4.4%	4.6%
4) Red Deer Region	5.1%	5.8%
5) Banff - Jasper - Rocky Mountain House	4.0%	4.0%
6) Calgary Region	4.8%	5.0%
7) Camrose - Drumheller	4.6%	3.3%
8) Lethbridge - Medicine Hat	4.7%	6.0%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.1%	79.7%
2) Athabasca - Grande Prairie	71.7%	75.0%
3) Edmonton Region	73.3%	72.6%
4) Red Deer Region	73.3%	76.5%
5) Banff - Jasper - Rocky Mountain House	75.7%	75.0%
6) Calgary Region	75.3%	74.2%
7) Camrose - Drumheller	73.2%	71.9%
8) Lethbridge - Medicine Hat	69.1%	66.5%

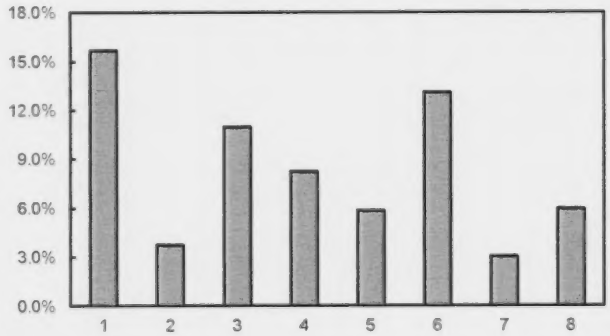


Population (July 1, 2012)	
1) Wood Buffalo - Cold Lake	146,238
2) Athabasca - Grande Prairie	263,831
3) Edmonton Region	1,271,412
4) Red Deer Region	202,669
5) Banff - Jasper - Rocky Mountain House	92,668
6) Calgary Region	1,406,080
7) Camrose - Drumheller	204,332
8) Lethbridge - Medicine Hat	286,515
5-year Population Growth (2007 - 2012)	
1) Wood Buffalo - Cold Lake	15.7%
2) Athabasca - Grande Prairie	3.7%
3) Edmonton Region	11.0%
4) Red Deer Region	8.3%
5) Banff - Jasper - Rocky Mountain House	5.8%
6) Calgary Region	13.1%
7) Camrose - Drumheller	3.0%
8) Lethbridge - Medicine Hat	6.0%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



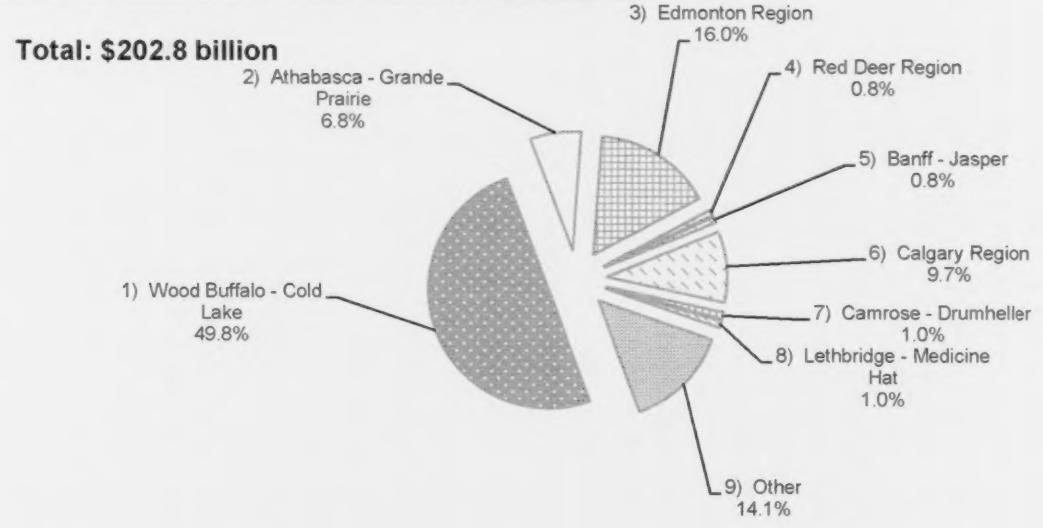
REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	JUNE	
Investment ($ 000,000)	2012	2013
1) Wood Buffalo - Cold Lake	112,473.8	101,092.1
2) Athabasca - Grande Prairie	13,424.4	13,855.3
3) Edmonton Region	20,125.8	32,466.2
4) Red Deer Region	1,838.3	1,615.5
5) Banff - Jasper	1,481.2	1,684.4
6) Calgary Region	20,464.0	19,597.4
7) Camrose - Drumheller	2,984.2	1,928.7
8) Lethbridge - Medicine Hat	2,606.9	1,983.4
9) Other	17,199.4	28,595.2
Total	192,598.0	202,818.2

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
1) Wood Buffalo - Cold Lake	651.9	708.6	8.7	169.1	150.5	-11.0	147.5	203.6	38.1
2) Athabasca - Grande Prairie	305.0	317.5	4.1	63.6	82.5	29.9	100.5	100.7	0.2
3) Edmonton Region	1,876.2	2,474.2	31.9	302.4	346.7	14.6	528.1	497.1	-5.9
4) Red Deer Region	199.4	210.9	5.7	31.7	63.6	100.4	52.0	70.4	35.2
5) Banff - Jasper	39.7	72.2	81.9	14.2	13.5	-5.2	10.6	17.6	65.2
6) Calgary Region	2,504.0	2,774.6	10.8	729.5	816.1	11.9	597.9	522.4	-12.6
7) Camrose - Drumheller	111.4	156.0	40.0	31.1	26.9	-13.7	43.8	90.7	106.9
8) Lethbridge - Medicine Hat	169.3	143.6	-15.2	31.1	34.1	9.8	66.2	39.1	-41.0
Total	5,856.9	6,857.5	17.1	1,372.8	1,533.8	11.7	1,546.7	1,541.6	-0.3

MAJOR CONSTRUCTION PROJECTS (JUNE 2013)


Total: $202.8 billion
3) Edmonton Region 16.0%
4) Red Deer Region 0.8%
5) Banff - Jasper 0.8%
6) Calgary Region 9.7%
7) Camrose - Drumheller 1.0%
8) Lethbridge - Medicine Hat 1.0%
9) Other 14.1%
1) Wood Buffalo - Cold Lake 49.8%
2) Athabasca - Grande Prairie 6.8%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* ($000,000)
2003	5.1	1,733	37,003	66,152	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	32,081	72,616	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	25,695	82,846	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	22,548	95,722	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	20,869	106,509	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	21,950	115,379	923	61,614	6,618	238,413	66,361
2009	6.6	2,026	59,258	110,006	950	56,478	6,527	186,768	56,057
Jan10	6.6	2,010	58,960	9,139	959	4,924	546	12,525	4,686
Feb10	6.7	2,000	57,500	9,170	973	4,949	542	13,770	4,809
Mar10	7.3	1,996	57,870	9,228	979	4,983	551	17,476	4,884
Apr10	7.5	2,005	56,440	9,313	999	4,864	545	18,254	5,005
May10	6.7	2,013	55,730	9,319	989	4,863	557	19,293	4,881
Jun10	6.5	2,021	55,380	9,342	992	4,901	563	19,503	4,942
Jul10	6.3	2,028	55,110	9,400	1,001	4,936	554	18,748	5,027
Aug10	6.4	2,024	53,780	9,450	1,002	4,990	557	18,491	5,193
Sep10	6.1	2,014	52,260	9,516	1,005	5,023	558	18,079	5,326
Oct10	6.0	2,035	49,960	9,580	1,004	5,024	566	16,117	5,300
Nov10	5.8	2,031	48,710	9,638	1,003	5,198	558	16,009	5,388
Dec10	5.6	2,034	47,080	9,662	1,012	5,194	570	16,272	5,407
Avg./Sum	6.5	2,018	54,065	112,756	993	59,849	6,665	204,537	60,848
Jan11	6.0	2,054	45,850	9,774	1,030	5,084	567	13,124	5,435
Feb11	5.6	2,070	45,030	9,882	1,030	5,141	579	13,728	5,409
Mar11	5.6	2,068	43,610	9,970	1,023	5,162	589	19,544	5,499
Apr11	5.8	2,063	42,410	10,079	1,031	5,243	593	20,364	5,464
May11	5.4	2,066	40,920	10,105	1,043	5,266	596	20,169	5,671
Jun11	5.4	2,092	39,330	10,110	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,106	37,710	10,159	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	37,140	10,301	1,051	5,331	592	20,191	5,949
Sep11	5.4	2,118	33,770	10,372	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	32,330	10,451	1,053	5,587	610	19,351	6,283
Nov11	5.2	2,129	32,620	10,518	1,050	5,638	609	18,686	6,309
Dec11	4.8	2,133	32,510	10,609	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,095	38,603	122,331	1,039	64,006	7,173	224,147	69,973
Jan12	5.0	2,134	32,240	10,608	1,052	5,596	627	16,217	6,269
Feb12	4.9	2,126	31,340	10,683	1,052	5,574	627	16,586	6,222
Mar12	5.2	2,131	30,910	10,817	1,062	5,613	635	22,061	6,204
Apr12	4.9	2,143	29,910	10,881	1,062	5,624	628	20,591	6,487
May12	4.5	2,153	28,910	10,951	1,062	5,682	636	24,726	6,565
Jun12	4.6	2,146	28,380	11,090	1,068	5,623	634	23,502	6,349
Jul12	4.6	2,152	29,520	11,195	1,081	5,708	647	21,476	6,438
Aug12	4.4	2,155	30,970	11,284	1,102	5,751	643	22,013	6,437
Sep12	4.4	2,156	29,730	11,366	1,087	5,832	651	22,477	6,438
Oct12	4.4	2,162	30,070	11,399	1,091	5,832	646	21,117	6,454
Nov12	4.2	2,170	30,070	11,485	1,091	5,860	651	19,174	6,528
Dec12	4.5	2,165	29,910	11,485	1,095	5,757	654	17,845	6,449
Avg./Sum	4.6	2,149	30,163	133,243	1,075	68,452	7,678	247,785	76,840
Jan13	4.5	2,175	29,240	11,472	1,084	5,847	659	16,799	6,463
Feb13	4.5	2,179	29,120	11,595	1,100	5,994	668	17,658	6,620
Mar13	4.8	2,168	28,630	11,637	1,098	5,898	664	22,032	6,371
Apr13	4.4	2,183	28,350		1,098	5,995	668	24,647	6,468
May13	4.8	2,201	28,260					26,460	6,566
Jun13	5.0	2,201							
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
2009	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,997	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,658	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	24,122	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,186	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,425	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,646	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,127	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,996	2,144	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,938	2,599	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,379	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	4,098	2,640	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,909	2,378	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,756	23,605	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,570	746	263	281	6,310	11,774	12,062	401
Feb12	4,476	2,166	982	406	361	6,246	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,304	11,030	11,402	338
Apr12	6,191	3,101	1,373	699	299	6,257	10,521	11,509	141
May12	6,984	2,684	1,547	561	525	6,075	10,406	11,758	88
Jun12	6,400	2,776	1,242	418	394	5,966	9,753	11,429	139
Jul12	5,819	2,693	1,193	413	396	6,156	10,060	12,498	198
Aug12	5,198	2,310	1,409	538	525	6,038	10,098	12,453	223
Sep12	4,714	2,726	1,179	370	427	6,157	9,643	11,689	229
Oct12	4,815	2,492	1,316	413	445	6,034	10,275	12,426	236
Nov12	4,034	3,058	1,425	368	444	6,019	10,216	12,166	258
Dec12	2,855	2,125	1,043	339	334	5,934	11,330	13,391	287
Avg./Sum	60,369	30,134	14,663	5,248	4,811	73,497	125,958	143,874	250
Jan13	3,486	1,701	959	354	343	6,089	10,289	13,000	368
Feb13	4,512	2,234	1,183	483	438	6,175	9,408	11,895	422
Mar13	5,605	2,383	1,640	546	841	6,093	10,280		306
Apr13	6,501	2,928	1,534	791	344	6,043	10,011		115
May13	7,209	3,323	1,542	495	482	6,169			88
Jun13	6,810	3,175							115
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2003	31.04	5.81	57,113	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
2009	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,628	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,390	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,627	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,285	37	744	3,019	249	46,838
May10	74.12	3.37	6,556	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,755	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,657	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,515	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,364	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,232	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,124	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,611	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,743	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,518	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,831	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,917	26	680	5,180	251	46,012
Apr11	110.04	3.30	7,130	17	640	2,646	225	45,698
May11	101.36	3.39	7,532	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,816	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,995	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,362	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,952	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,600	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,830	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,732	18	483	3,151	243	55,522
Avg./Sum	95.12	3.28	93,215	264	7,029	38,381	2,942	827,499
Jan12	100.32	2.56	8,628	20	517	3,512	297	38,967
Feb12	102.26	2.13	7,882	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,581	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,307	20	523	3,249	307	47,803
May12	94.72	1.58	7,584	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,704	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,000	16	489	2,757	261	143,857
Aug12	94.16	2.05	7,681	10	454	3,096	264	117,766
Sep12	94.56	1.94	7,201	21	421	3,037	251	88,697
Oct12	89.57	2.36	8,108	18	489	3,398	295	55,647
Nov12	86.73	2.90	7,611	15	420	3,161	263	41,404
Dec12	88.25	2.98	7,585	16	346	3,073	246	56,697
Avg./Sum	94.21	2.14	94,873	230	5,759	38,650	3,335	864,167
Jan13	94.83	2.76	8,743	10	446	3,725	333	40,398
Feb13	95.32	2.69	8,039	14	412	2,999	302	43,253
Mar13	92.96	2.85	8,581	12	429	3,125	307	51,800
Apr13	92.07	3.14	8,393	15	464	3,391	331	47,586
May13	94.80	3.24	8,471			3,318	326	71,110
Jun13	95.80					2,985	298	
Jul13								
Aug13								
Sep13								
Oct13								
Nov13								
Dec13								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
2009	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.2445	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12	127.3	153.2	156.3	127.7	126.9	0.9970	1.2801	3.00	3.25
Dec12	126.5	153.3	155.2	127.0	126.0	0.9896	1.2976	3.00	3.25
Avg./Sum	127.1	152.5	163.2	127.4	126.7	0.9994	1.2850	3.00	3.25
Jan13	126.5	154.4	151.8	126.8	126.3	0.9921	1.3200	3.00	3.25
Feb13	127.7	153.9	161.3	128	127.5	1.0098	1.3476	3.00	3.25
Mar13	128.1	153.7	161.2	128.3	127.9	1.0247	1.3280	3.00	3.25
Apr13	128.7	156.3	166.6	129.0	128.5	1.0187	1.3269	3.00	3.25
May13	129.5	156.3	171.3	129.7	129.3	1.0199	1.3243	3.00	3.25
Jun13						1.0315	1.3610	3.00	3.25
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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